

Report of the Chief Officer - HR and Support Services

City of York Trading Ltd Update

Purpose of Report

1. To consider the City of York Trading Ltd Performance Update June 2024 provided as confidential **Annex A**. The CYT Performance Update is exempt under Section 100I and paragraphs 3 and 4 of Schedule 12A of the 1972 Local Government Act due to commercial sensitivities.

Recommendations

2. Note the confidential Performance Update from City of York's Trading Ltd attached at **Annex A** to this report.

Reason: To ensure the Council is updated on the performance of City of York Trading Ltd.

Background and analysis

3. City of York Trading Ltd (trading as WorkwithYork, WorkwithSchools WorkwithYorkshire and Williams & Anthony "the Company") was formed in 2011 with the intention of supplying temporary staff to the Council, to local schools and permanent and temporary staff to other outside organisations.
4. In February 2024, the company acquired the assets of a local recruitment business, Williams & Anthony, specialists in pre-construction appointments, including Civil, Structural and Environmental Engineering and Surveying.
5. Through the Company, the Council makes a cost saving compared to the cost of agency staff on the open market, and is also able to secure staff to cover hard-to-fill roles where permanent recruitment is challenging.
6. In addition, the payment of an annual dividend from the Company's overall profits is designed to assist the Council's financial position.

Key Company Matters 2024/25:-

6. The Company’s Board of Directors comprises Karen Bull (Managing Director) with Non-Executive Directors Cllr Kallum Taylor, Cllr Ian Cuthbertson, Cllr Jason Rose, Ann Vickers, Lisa Wood and Chloe Kerridge-Phipps and usually meets monthly to consider monthly financial and performance reports and discuss strategy going forward.

7. Key Performance Indicators are monitored on weekly and monthly basis.

8. Marketing activities continue, including utilisation of the Company’s websites and social media channels.

Risk Management

9. There are no specific risk issues arising from this report.

Implications

10. There are no financial, legal, HR, equalities, crime and disorder, information technology, property or other implications arising from this report.

Author:	Chief Officer responsible for the report:			
Karen Bull, MD CYT Ltd	Helen Whiting Chief Officer – HR & Support Services			
	Report Approved	Y	Date	14/6/2024
Wards Affected:				All
For further information please contact the author of the report				